
UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)



उत्तराखंड मुक्त विश्वविद्यालय हल्द्वानी (नैनीताल)

Programme Name- BBA-Third Semester

Programme Code- BBA-16

Course Name- Macroeconomic Management

Course Code- BBA-304 **Maximum Marks-30**

Session - 2017-18, Summer Last Date of Submission: 31st October 2017

Session - 2017-18, Winter Last Date of Submission: 30th April 2018

Section-A

Section 'A' contains 08 short answer type questions of 4 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-8) –

1. Gross National Product.
2. National Income Determination.
3. Consumption Function.
4. Absolute income hypothesis.
5. Average revenue productivity of labour.
6. Deficit budget policy.
7. Monetary Policy.
8. Investment multiplier.

Section-B

Section 'B' contains 04 long answer-type questions of 7 marks each. Learners are required to answers 02 questions only.

1. Illustrate graphically the circular flow of income and expenditure in a four sector model.
2. An important reason for demand-pull inflation is increase in money supply in excess of increase in potential output. Discuss.
3. Explain the concept of aggregate demand and aggregate supply. Using aggregate demand and supply illustrate how equilibrium of national income is determined.
4. What do you understand by fiscal policy? Explain how fiscal policy is a crucial developmental tool in developing countries like India.