
UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)



Programme Name-BBA-Second Semester

Programme Code-BBA -12

Course Name- Microeconomic and Banking Foundation of Business

Course Code-BBA202

Maximum Marks-40

Session -2014-15,Summer

Last Date of Submission: 15 July, 2015

Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-8) –

1. Marginal Utility
2. Properties of an indifference curve.
3. Cross Demand
4. Exception of Law of Demand
5. Internal and External Diseconomies
6. Quasi Rent
7. Classical theory of interest
8. Net Profit and Gross Profit

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answers 02 questions only.

1. Explain the Law of Equi-marginal Utility. Also give its importance and limitations.
2. Explain the law of variable proportions. How is it important for business firm?
3. Differentiate between (i) Monopolistic Competition and Perfect Competition (ii) Monopolistic Competition and Monopoly.
4. Explain the Ricardian Theory of Rent. What modifications in the theory have been introduced by modern economists?