



उत्तराखंड मुक्त विश्वविद्यालय हल्द्वानी (नैनीताल)

Programme Name-BBA –Third Semester

Programme Code-BBA-12

Course Name- Macroeconomic Management

Course Code-BBA 304

Maximum Marks-40

Session -2014-15, Summer

Last Date of Submission: 31 January, 2015

Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answer 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-8) –

1. Phases of Business cycles
2. Circular Flows in Two-sector Economy
3. Keynesian Theory of Employment
4. Meaning and application of Budgetary Deficits
5. The Consumption Function
6. Demand-pull inflation and Cost-push inflation
7. Innovations in Commercial Banking
8. Foreign Trade Multiplier

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answer 02 questions only.

1. Why is the study of macroeconomic theory important for finding solution to macroeconomic problems of the economy? Write your answer in respect of certain major economic problems of the Indian economy.
2. What is the importance of national income in an economy and what are the methods of measuring it?
3. What are the important features of the neoclassical monetary theory? Also determine the factors that determine the effectiveness of monetary policy.
4. Explain the concepts of aggregate demand and aggregated supply. Using aggregate demand and supply illustrate how the equilibrium of national income is determined.