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**UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)**



**उत्तराखंड मुक्त विश्वविद्यालय हल्द्वानी (नैनीताल)**

**Programme Name-BBA –Third Semester**

**Programme Code-BBA-12**

**Course Name- Macroeconomic Management**

**Course Code-BBA 304**

**Maximum Marks-40**

**Session -2016-17, Summer**

**Last Date of Submission: 15<sup>th</sup> December, 2016**

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**Section-A**

**Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.**

**Discuss the following (1-6) –**

1. Macroeconomic Equilibrium
2. Gross Domestic Product
3. Marginal Propensity to consume
4. Say's Law of markets
5. Fiscal Deficit
6. Keynesian Theory of Employment
7. Free Trade Vs. Protection
8. Investment Multiplier

**Section-B**

**Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answers 02 questions only.**

1. Why is the study of macroeconomic theory important for finding solution to macroeconomic problems of the economy? Write your answer with respect to certain major economic problems of Indian economy.
2. Describe the various methods of measuring national income. Also, illustrate graphically the circular flows of income and expenditure in a four sector model.
3. What is open market operation? How does it work to affect the money supply? Why is this measure considered to be more effective than other measures of monetary control?
4. Explain meaning and types of inflation. Also discuss monetary and fiscal policies to control inflation.