
UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)

Programme Name-BBA-Second Semester

Programme Code-BBA-12

Course Name- Microeconomic and Banking Foundation of Business

Course Code-BBA-202

Maximum Marks-40

Session -2015-16, Summer

Last Date of Submission: 15, May 2016

Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-8) –

1. Determinants of market-demand.
2. Marginal Rate of Substitution.
3. Properties of Indifference curve.
4. Three stages of production.
5. Characteristics of perfect competition.
6. Features of Monopoly
7. Classical theory of interest.
8. Quasi Rent

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answers 02 questions only.

1. Explain the Law of Equi-marginal Utility. Also give its importance and limitations.
2. Critically discuss monopolistic competition. Illustrate and discuss the determination of price under monopolistic competition.
3. What is meant by total cost, average cost and marginal cost? Explain the relationship between average cost and marginal cost with the help of schedules and figures.
4. What do you understand by marginal productivity theory of distribution?