



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)

उत्तराखण्ड मुक्त विश्वविद्यालय, हल्द्वानी (नैनीताल)

BBA 2nd Semester Assignment

Last date of Submission- 15 June,2011

Programme Code- BBA-10

Course Code: BBA-203

Course Name- Company Accounts

Maximum Marks-40

Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answer 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Briefly discuss the following (1-7) –

1. Allotment of Shares
2. Oversubscription
3. Sweat Equity Shares
4. Forfeiture of Shares
5. Sinking Fund
6. Managerial Remuneration
7. Pooling of Interest Method of Amalgamation
8. A company issues 1000 debentures of ₹ 1000 each at a discount of 10% for a period of 5 years i.e. to be redeemed after 5 years. Calculate the amount of discount to be written off each year and prepare on issue of debentures discount account.

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answer 02 questions only.

1. Explain the various methods for calculating of purchase consideration with regard to amalgamation of companies.
2. What is a debenture and its redemption? Explain the various methods for redemption of debenture. Give illustrations.
3. Procure Balance Sheets of a number of companies which have raised funds by issuing shares. Study them and present information about the type of shares issued by each company. Also, prepare a Profit and Loss and Balance Sheet of a Hypothetical Company according to Schedule VI part I of the Companies Act.

4. Uttara Ltd. having a nominal capital of ` 20,00,000 in shares of ` 10 each, invited applications for 1,00,000 equity shares, payable as follows-

On application	` 3
On allotment	` 3
On first call	` 2
On Second and Final call	` 2

The company received applications for 99,000. All the applications were accepted. All the money due as stated above was received with the exception of the second and final call on 200 shares; these shares were forfeited and reissued as fully paid @ ` 9 per share. Expenses of the issue came to ` 10,000.

Record the entries relating to above mentioned matters in the journal of the company and show the balance sheet of the company as finally emerging.

