



## UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)

### *BBA Second Semester Assignment*

*Last date of Submission- 15 June,2012*

**Programme Code- BBA-10**

**Course Code: BBA-203**

**Course Name- Company Accounts**

**Maximum Marks-40**

**Session: 2011-12 (Summer)**

#### **Section-A**

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answer 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Briefly discuss the following (1-6) –

1. Allotment of Shares
2. Revenue Reserve
3. Entries for issue of shares
4. Interim dividend
5. Types of Amalgamation
6. Minimum Subscription
7. Differentiate between amalgamation by way of merger and amalgamation by the way of purchase.
8. Madhu Ltd. issued 4,000 equity shares of RS. 10 each at Rs. 15 per share. The terms of the payment were:  
On application Rs. 4, on allotment Rs. 3 and on First call Rs 3  
Pass necessary Journal entries in the books of the company relating to premium if it is payable (i) with share application, (ii) with share allotment, or (iii) with the first call.

#### **Section-B**

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answer 02 questions only.

1. What are debentures? Explain the various methods for redemption of debentures. Give Illustrations to explain them
2. What is a Company? Give the main characteristic of a company and also distinguish it from partnership firm.
3. What do you understand by the final accounts of a company? Using imaginary figures prepare balance sheet of a company in vertical form as given in Schedule VI Part I of the Companies Act,1956.
4. The following is the Balance sheet of Rama Ltd. as on 31<sup>st</sup> March, 2009 prepared by an accountant:

| Liabilities   | Amount    | Assets         | Amount    |
|---------------|-----------|----------------|-----------|
| Share Capital | 80,00,000 | Sundry Debtors | 20,00,000 |
|               |           | 50,00,000      |           |

|  |                  |                                    |                  |
|--|------------------|------------------------------------|------------------|
|  |                  | Less Sundry Creditors<br>30,00,000 |                  |
| Bills payable 10,00,000<br>Less Bills received 8,00,000  | 2,00,000         | Stock                              | 30,00,000        |
| Bank Overdraft 20,00,000<br>Less Preliminary Expenses 10,00,000<br>Less Underwriting Commission 5,00,000 | 5,00,000         | Plant (at cost)                    | 30,00,000        |
| Profit and Loss A/c 25,00,000<br>(current years' P&L A/c)<br>Less previous year loss 15,00,000           | 10,00,000        | Furniture                          | 10,00,000        |
| Provision for depreciation on plant  | 1,50,000         | Cash in hand                       | 50,000           |
|  |                  | Cash at Bank                       | 6,00,000         |
|  |                  | Calls in Arrears                   | 2,00,000         |
|  | <b>98,50,000</b> |                                    | <b>98,50,000</b> |

After taking the following information into consideration prepare revised Balance Sheet in a specified proforma provided in Company Law:

- (i) The authorised capital of the company is Rs. 120 lakhs divided into eight lakhs equity shares of Rs 10 each and four lakhs preference shares of Rs 10 each. The company issued all equity shares to public .With one exception of the call money @ Rs. 5 per share on Rs. 40,000 shares all money was duly received.
- (ii) Provide Rs 5, 00,000 for taxation.