



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)
BBA 3rd Semester Assignment

Programme Name-BBA-Third Semester
Course Name-Macroeconomic Management
Maximum Marks-40

Programme Code-BBA-10
Course Code:BBA-304

Last Date of Submission: 15 Jan, 2012

Session: 2011-12 (Summer)

Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-7)-

1. Marginal Propensity to Consume (MPC).
2. Demand-pull inflation due to real factors.
3. Average Revenue Productivity of Labour.
4. Revenue and Capital budget
5. Types of Money.
6. Role of a Central Bank.
7. Fiscal Multipliers.
8. Differentiate between Gross National Product and Gross Domestic Product.

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answers 02 questions only.

Q1. Explain the concept of economic statics and dynamics. How does static analysis differ from dynamic analysis? Which of the two approaches will you adopt when you want to compare the Indian and Chinese Economy?

Q2. Illustrate graphically the circular flows of income and expenditure in a four –sector model. Also explain the effect of adverse and favourable balance of trade on the size of the circular flows.

Q3.Explain the concepts of aggregate demand and supply .Using aggregate demand and supply illustrate how equilibrium of national income is determined.

Q4. What is open market operation? How does it work to affect the money supply? Why is this measure considered to be more effective than other measures of monetary control?