
UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)



Programme Name-BBA-Third Semester
Programme Code-BBA-12
Course Name- Macroeconomic Management

Course Code-BBA 304

Maximum Marks-40

Session -2015-16, Summer
Last Date of Submission: 31st January, 2016

Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answer 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-8) –

1. Importance of macroeconomic studies.
2. Methods used to measure national income.
3. Marginal propensity to consume.
4. Discuss fiscal policy.
5. Functions of IDBI.
6. Promotional functions of RBI.
7. What are the causes of inflation?
8. Keynesian theory of demand for money.

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answer 02 questions only.

1. What do you understand by macroeconomic policies? What are their objectives in general? List macroeconomic policies and the relevant policy instruments.
2. Illustrate graphically the circular flows of income and expenditure in a four sector model. Also explain the effect of adverse and favourable balance of trade on the size of the circular flows.
3. Define the consumption function. Explain the main characteristics of Keynes's consumption function.
4. What are open market operations? How does it work to affect the money supply? Why is this measure considered to be more effective than other measures of monetary control?