



उत्तराखण्ड मुक्त विश्वविद्यालय हल्द्वानी (नैनीताल)

Programme Name-BBA-Fourth Semester

Programme Code-BBA-12

Course Name- Business Laws

Course Code-BBA403

Maximum Marks-40

Session -2015-16, Summer

Last Date of Submission: 15th May, 2016

Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answer 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-8) –

1. Suit on *quantum meruit* and Suit for an Injunction.
2. Quasi-contractual obligations.
3. *Caveat Emptor*.
4. Distinction between Private and public company.
5. Shelf Prospectus.
6. Kinds of shares.
7. Statutory Meeting.
8. Winding up Vs. Dissolution.

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answer 02 questions only.

1. All contracts are agreements, but all agreements are not contracts.' Discuss this statement explaining the essential elements of a valid contract.

2. a) Define the term 'Maturity'. State the rules determining the maturity of negotiable instruments?
b) What are the presumptions as to Negotiable Instruments?
3. What are the contents of Articles of Association? Explain the significance of 'Table A'. Should a company have a special set of articles?
4. What are the restrictions imposed by the Companies Act upon the borrowing powers of the company? If a company resorts to *ultra vires* borrowing, what remedies are open to a person who has lent money to the company?

