



उत्तराखंड मुक्त विश्वविद्यालय हल्द्वानी (नैनीताल)

Programme Name-BBA-Fourth Semester

Programme Code-BBA-12

Course Name-Business Laws

Course Code-BBA403

Maximum Marks-40

Session -2016-17, Summer

Last Date of Submission: 31st May, 2017

Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answer 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following(1-8) –

1. Essential elements of a valid contract.
2. Expressly declared void agreements.
3. Anticipatory Vs. Actual Breach.
4. Incorporation of a company.
5. Kinds of shares
6. Distinction between Memorandum and Articles.
7. Voluntary Winding Up
8. Statutory Meetings.

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answer 02 questions only.

1. Explain the terms 'Penalty' and liquidated damages'. If the parties to a contract have agreed on the amount of damages payable in the event of its breach can the court enhance or reduce that amount?

2. What privileges does a holder in due course enjoy under the Negotiable Act?
3. What do you understand by a statutory company? What are the exemptions and privileges of private companies?
4. What are the restrictions imposed by the Companies Act upon the borrowing powers of the company? If a company resorts to *ultra vires* borrowing, what remedies are open to a person who has lent money to the company?

