

**UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)**



**Programme Name-MBA-First Semester/Diploma in Management –First Semester**

**Programme Code-MBA-13/DIM-10**

**Course Name-Business Laws**

**Course Code-CP1003**

**Maximum Marks-40**

**Session -2014-15,Summer**

**Last Date of Submission: 31<sup>st</sup> January , 2015**

**Section-A**

**Section ‘A’ contains 08 short answer type questions of 5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.**

**Discuss the following (1-8) –**

1. “An invitation to offer is not an offer.”
2. Remedies for breach of contract.
3. Doctrine of *caveat emptor*.
4. Difference between Fraud and Misrepresentation.
5. Contract of Indemnity.
6. Quasi Contracts
7. Characteristics of Negotiable Instruments.
8. Objectives of Cyber Laws.

**Section-B**

**Section ‘B’ contains 04 long answer-type questions of 10 marks each. Learners are required to answers 02 questions only.**

1. Define Contract. Discuss the essential elements of a valid contract.
2. Discuss the provisions of law relating to minor’s agreements.
3. Discuss the various rights of consumers recognised under the Consumer Protection Act, 1986 which are to be promoted and protected by the Consumer Protection Councils.
4. Explain the doctrine of *ultra vires* in relation to companies and describe the liability of a company and its agents for *ultra vires* acts.