

**UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)*****MBA First / DIM First Semester Assignment*****Programme Name- MBA, Diploma In Management First Semester****Programme Code-MBA-10/DIM-10****Course Code:CP 1003****Course Name-Business Laws****Maximum Marks-40****Last Date of Submission: 15 Jan, 2012****Session: 2011-12 (Summer)****Section-A**

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answer 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Briefly discuss the following-

1. Private Company
2. Company Limited by Guarantee
3. Unfair Trade Practice
4. Conciliation
5. Contracts of Indemnity
6. Promissory Notes
7. Coercion
8. Doctrine of Caveat Emptor

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answer 02 questions only.

1. What is a contract of agency? What are different kinds of agents?
2. What is a Proposal or Offer? What are the legal rules regarding a valid offer?
3. Discuss different kinds of registered companies on the basis of liability of members?
4. Define an Arbitrator? Discuss power and duties of an Arbitrator?