

**UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)*****MBA 3rd Semester Assignment*****Programme Name-MBA-Third Semester****Programme Code-MBA-10****Course Name-Corporate Laws****Course Code:FM 2103****Maximum Marks-40****Last Date of Submission: 15 Jan, 2012****Session: 2011-12 (Summer)****Section-A**

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answer 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-8)-

1. Special Features of a Private Limited Company.
2. Doctrine of Ultra Vires.
3. Statement in lieu of prospectus.
4. Principal objectives of FEMA.
5. Disabilities of Directors.
6. Managerial Remuneration of Directors.
7. National Company Law Tribunal.
8. Bonus Shares.

Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answer 02 questions only.

1. Can a joint stock company borrow money? If so, how? A joint stock company borrows money from X beyond its powers. Has X, the lender, any remedy against the company and the directors of the company?
2. Define Convertibility. State the basic difference between Current Account Convertibility and Capital Account Convertibility. Explain the position of the Indian Rupee in this regard.
3. Explain the powers of SEBI in the case of violations of the provisions relating to insider trading. Also explain the objectives and functions of SEBI.
4. "The Doctrine of Indoor Management is a silver lining to strangers dealing with the company." Comment