



## उत्तराखंड मुक्त विश्वविद्यालय हल्द्वानी (नैनीताल)

Programme Name-MBA-Third Semester

Programme Code-MBA-13

Course Name- Corporate Laws

Course Code-FM 2103

Maximum Marks-40

Session -2014-15, Summer

Last Date of Submission: 31 January, 2015

### Section-A

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Discuss the following (1-8) –

1. Essential Characteristics of a Company
2. Doctrine of *Ultra Vires*
3. Contents of Prospectus
4. Powers of Directors
5. Guidelines for Disclosure and Investor Protection
6. Amalgamation in the National Interest
7. Clauses of Memorandum of Association
8. Main features of FEMA

### Section-B

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answers 02 questions only.

1. "A Certificate of Incorporation is a conclusive evidence that all the requirements of the Companies Act regarding registration of a company have been complied with." Discuss

2. X Ltd. desires to acquire the assets of Y Ltd. by a scheme of “takeover” of shares. Explain the full procedure to be followed and the rights of the dissenting shareholders.
3. “It is the cardinal principle of Company Law that no dividend must be paid otherwise than out of divisible profits.” Elucidate and explain the rules for ascertaining the divisible profits.
4. State the guidelines issued by the Government of India on External Commercial Borrowings.

