



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)

उत्तराखण्ड मुक्त विश्वविद्यालय, हल्द्वानी, नैनीताल

**CCAC/ DIA/ ADPA  
(M-09) ASSIGNMENT  
Accounting Fundamentals,  
Basics of Taxation,  
Accounting Packages/ Application  
Software - Accounting**

*Last Date of Submission: 15 June 2011*

**Course Title:** Accounting Fundamentals,  
Basics of Taxation,

**Accounting Packages/ Application Software – Accounting Course Code:** M-09

**Year:** 2010-11

**Maximum Marks:** 20 Marks

**Section ‘A’**

**Note:** Section ‘A’ contains eight short answer type questions of 2.5 marks each. The learners are required to answer four questions only. Answers of short answer-type questions must be restricted to about 250 words approximately.

1. Distinguish between capital and revenue with suitable example.
2. Differentiate between Trading & Profit and Loss A/c.
3. Explain the various sources of capital.
4. “True & accurate position of entity is reflected by financial statements”. Discuss the statement
5. Explain the key points to be kept in mind while making a cheque.
6. What is profitability? How is it measured?
7. What is the meaning of assessment year, previous year, and assessee?
8. What are the due dates of filing of return and the rates of income tax?

**Section ‘B’**

**Section ‘B’** contains four long answer-type questions of 5 marks each. Learners are required to answer two questions only.

1. Explain the following accounting concepts giving suitable example:
  - a. Accrual concept
  - b. Materiality concept

- c. Consistency concept
  - d. Money Measurement concept
2. Define following:
    - a. Permanent Account Number
    - b. Advance Income Tax
  3. What is Finance Commission? State the functions of Finance Commission.
  4. Explain Indian Tax Structure.

