



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)

उत्तराखंड मुक्त विश्वविद्यालय, हल्द्वानी, नैनीताल

**CCAC/ DIA/ ADPA  
(M-09) ASSIGNMENT  
ACCOUNTING FUNDAMENTALS,  
BASICS OF TAXATION,  
ACCOUNTING PACKAGES/ APPLICATION  
SOFTWARE - ACCOUNTING**

*Last Date of Submission: 15 January, 2012*

**Course Title: Accounting Fundamentals,  
Basics of Taxation,**

**Accounting Packages/ Application Software – Accounting Course Code: M-09**

**Year: 2011-12(Summer)**

**Maximum Marks: 20 Marks**

**Section ‘A’**

**Note: Section ‘A’ contains eight short answer type questions of 2.5 marks each. The learners are required to answer four questions only. Answers of short answer-type questions must be restricted to about 250 words approximately.**

1. Discuss the responsibilities of budget committee.
2. Discuss Vertical, Horizontal, comparative & other formats of financial statements.
3. Discuss uses, contents, requirements & method of maintaining stock register.
4. Discuss the advantages of using accounting software.
5. Discuss the due dates of the filling of various Returns under Income Tax also interest and penalties charged by income tax department after due date.
6. Discuss the key points that one should keep in mind while making Various Bills, Cheques and Deposit Slip.
7. Discuss the preparation of financial statements, i.e Balance Sheet, Trading and Profit & Loss Account.
8. Differentiate between Capital & Revenue Expenditure.

**Section ‘B’**

**Section ‘B’ contains four long answer-type questions of 5 marks each. Learners are required to answer two questions only.**

1. Create a company ABC Limited and one bank account of company with debit balance of ₹ 5,00,000.  
Create a ledger under Sundry Debtors.
2. (a) Demonstrate counter entry e.g. (Fund transfer ₹ 5, 00,000 from State Bank of India Kusumkhara Branch to Bank of Baroda Nainital branch).  
(b) Demonstrate Boucher entries of different type (Take necessary assumption).
3. Make a ledger for ABC Limited with the following entries:-
  - a. Salary paid to staff ₹ 1, 20,000
  - b. Payment received from XYZ Ltd of ₹ 4, 00,000
  - c. Computer of ₹ 40,000 purchased from Computer world.
4. Discuss rates of income tax for the following:
  - a. Slab rates
  - b. Exemption limit for individuals
  - c. Rates for companies
  - d. Rates for partnership firm

