



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)
उत्तराखण्ड मुक्त विश्वविद्यालय, हल्द्वानी (नैनीताल)

MCA 2nd YEAR 4th SEMESTER ASSIGNMENT

Last Date of Submission: 31May 2016

Course Title: Management Accounting

Course Code: MCA-14

Year: 2015-16

Maximum Marks: 40 Marks

Section 'A' contains 08 short answer type questions of 5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

1. Basics of accounting system.
2. Money Measurement Concept.
3. Necessity and Usefulness of Ledger.
4. Statement of Changes in Financial Position.
5. From the following information given below, Determine the amount of Gross Profit and Net Sales.

	Rs
Average Stock	70,000
Stock Turnover	4 Times
Selling Price	20% above cost

6. Role of Computer in Accounting.
7. Write short notes on:
 - a. Compound Journal Entry
 - b. Cost Center
8. Distinguish between Book Keeping and Accounting.

Section 'B' contains 04 long answer-type questions of 10 marks each. Learners are required to answers 02 questions only.

1. Define accounting. Who are the users of accounts and state briefly the information need of them.
2. How are accounts classified? State the rules of journalizing with respect to each class of account.
3. From the following information calculate
 - a. Current Ratio
 - b. Quick Ratio
 - c. Working Capital Turnover Ratio
 - d. Inventory Turnover Ratio

Liabilities	Rs.	Assets	Rs.
Share Capital	30,000	Fixed Assets	58,000
Reserves and Surplus	15,000	Stock	7,000
Borrowings	20,000	Debtors	4,000
Creditors	5,000	Cash	3,000
Provisions	2,000		
	72,000		72,000

Additional Information:

Cost of Goods Sold= Rs. 72,000, Opening Stock= Rs 13,000

4. What is Break- Even Analysis? Discuss its assumptions and uses.