



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)

उत्तराखण्ड मुक्त विश्वविद्यालय, हल्द्वानी (नैनीताल)

MASTER OF HOTEL MANAGEMENT

ASSIGNMENT

Last Date of Submission: 15th May 2013

Course Title: Tourism Economics

Course Code: MHM- 401

Year: 2012-13

Maximum Marks: 20

Section-A

Section 'A' contains 08 short answer type questions of 2^{1/2} marks each. Attempt any 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.

Briefly discuss the following:

1. Differentiate between microeconomics and macroeconomics
2. Define Ceteris Paribus
3. Concept of elasticity of demand
4. Demand curve
5. Stock
6. Market
7. Monopolistic Competition
8. Tourism policy

Section-B

Section 'B' contains 04 long answer-type questions of 5 marks each. Attempt any 2 questions only. Answers of Long answer-type questions must be restricted to 1000 words approximately. Briefly discuss the following:

1. Impact of tourism on economic development
2. Determining price under monopoly situation
3. Factors determining elasticity of supply
4. Characteristics of economic resources