



UTTARAKHAND OPEN UNIVERSITY, HALDWANI (NAINITAL)

उत्तराखण्ड मुक्त विश्वविद्यालय, हल्द्वानी (नैनीताल)

**MTM THIRD SEMESTER ASSIGNMENT**

*Programme Code: MTM12*

*Session: 2013-14 (Summer)*

*Last Date of Submission: 15 JANUARY 2014*

*(जमा करने की अन्तिम तिथि: 15 जनवरी 2014)*

**Course Title: FINANCIAL ACCOUNTING**

**Code: MTM304**

**Year: 2013-14**

**Maximum Marks: 20**

**Section 'A' contains 08 short answer type questions of 2.5 marks each. Learners are required to answers 4 questions only. Answers of short answer-type questions must be restricted to 250 words approximately.**

**Briefly discuss the following:**

1. What is liability?
2. Distinguish between "book-keeping" and "Accounting".
3. What is ledger? What its necessity?
4. Describe the meaning and concept of fund flow analysis.
5. Distinguish between trial balance and balance sheet.
6. What do you understand by ratio? What are the different ratios?
7. Describe various types of advantages of Risk and uncertainty analysis.
8. Explain the importance of Capital budgeting.

**Section 'B' contains 04 long answer-type questions of 05 marks each. Learners are required to answers 02 questions only.**

1. Define "Accounting" and explain its characteristics. Explain advantages and limitations of accounting.
2. What is meant by journal? Discuss its objectives. Also explain the rules of journalizing in detail alongwith the illustrations.
3. Financial management has changed substantially in scope and complexity in recent decade." Explain the show the relationship of finance with other areas.
4. What do you understand by financial planning explain its significance in tourism and hotel industries?